

Invest SingGrowth Account SGD Equity-Linked Structured Deposit – Tranche B

Half Yearly Update – December 2012

Product Features¹

Invest SingGrowth Account Tranche B is a five year Equity-Linked Structured Deposit whose return is linked to the performance of the shares of 4 Singapore companies.

The Structured Deposit will pay you a Fixed Payout Amount at an interest rate of 2.78% on 15 Nov 2010, 1.08% on 14 Nov 2011 and 1.18% on 14 Nov 2012, 1.28% on 13 Nov 2013 and 1.38% on 13 Nov 2014, if Specific Redemption Event does not occur. If Specific Redemption Event occurs, the customer will receive a Bonus Payout Amount in addition to the applicable Fixed Payout Amount, and the Principal Amount will also be returned in full. Specified Redemption occurs when the Return of each Share in the Underlying Basket is at or above 15% in respect of a Fixing Date. The Bonus Payout Amount (as a percentage of the Principal Amount) is 0.5%, 1%, 1.5% and 2% for Specific Redemption Date of 14 Nov 2011, 14 Nov 2012, 13 Nov 2013 and 13 Nov 2014 respectively.

Return of each Share = $\frac{\{(\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}}) / \text{Closing Price}_{\text{initial}}\} * 100\%}{}$

The Bank will return your full Principal at maturity or (if applicable) upon Early Redemption by the Bank.

Product Details

Value Date	30 Oct 2009
Maturity Date	13 Nov 2014
Initial Price	100%
Price as at 31 Dec 2012	100.54%
Accumulated Total	5.04%
Coupon (%)	
Next Payout Date	13 Nov 2013

Product Update As at 31 Dec 2012, this product paid you a payout of 5.04% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

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Underlying Reference:

Share	Bloomberg Ticker	Exchange
Singapore Telecommunications Limited	ST SP	Singapore Stock Exchange
United Overseas Bank Limited	UOB SP	Singapore Stock Exchange
Singapore Press Holdings Limited	SPH SP	Singapore Stock Exchange
SembCorp Industries Limited	SCI SP	Singapore Stock Exchange

Appendix

	Date	ST SP*	UOB SP	SPH SP	SCI SP
Initial level	30/10/2009	2.8490	17.08	3.87	3.36
1st Fixing	31/10/2011	3.19	17.15	3.9	4.19
Stock Return (%)		11.9691	0.4098	0.7752	24.7024

	Date	ST SP*	UOB SP	SPH SP	SCI SP
Initial level	30/10/2009	2.8490	17.08	3.87	3.36
2nd Fixing	30/10/2012	3.23	18.41	4.02	5.43
Stock Return (%)		13.3731	7.7869	3.8760	61.6071

*Special dividend on 5 Aug 11 with adjustment factor = 0.9690402 for ST SP.